

NOACK AND DEAN
INSURANCE AGENTS AND BROKERS
401 WATT AVENUE
SACRAMENTO, CALIFORNIA 95864-7237

LIC # 0B01094
FAX (916) 488-7143

(916) 488-3100
(800) 444-4134

April 17, 2002

RE: Bondability Letter for PG&E
Energy Consulting & Implementation Proposal

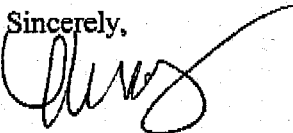
To whom it may concern:

This will serve as our strong recommendation of ADM Associates, Inc. We as surety agent understand you are considering them for an energy consulting and implementation proposal with contract value of approximately \$350,000.00.

It is our present intention to extend surety credit on the final bonds, if required, in the above amount to guarantee performance of said work. This will be subject to review of the underwriting conditions at that time and a review of the contract documents and bond forms.

You understand, of course, that any arrangement for the final bond(s) is a matter between ADM Associates, Inc. and ourselves. We assume no liability to third parties or to you, if for any reason we do not execute said bond(s).

Sincerely,



Renee Ramsey
Bond Department

cc: Taghi Alereza, ADM Associates, Inc.